

Lancaster Colony Corporation
37 West Broad Street
Columbus, Ohio 43215
614/224-7141

FOR IMMEDIATE RELEASE
Wednesday, May 27, 2009

SYMBOL: LANC
TRADED: Nasdaq

LANCASTER COLONY CONTINUES HIGHER CASH DIVIDEND

COLUMBUS, Ohio, May 27 –Lancaster Colony Corporation (Nasdaq: LANC) announced today that its Board of Directors has declared a quarterly cash dividend of 28.5 cents per share on the company’s common stock, payable June 30, 2009 to shareholders of record on June 10, 2009.

The board voted to continue the cash dividend at the higher level set six months ago. At that time, the company marked 46 consecutive years of increasing regular cash dividends each year. Lancaster Colony is one of only 20 U.S. companies to have increased regular cash dividends each year for 46 years.

John B. Gerlach, Jr., chairman and chief executive officer of Lancaster Colony, said, “The dividend reflects the company’s strong financial position and will be the 184th consecutive quarterly cash dividend paid by the company since September 1963.” He noted that this dividend brings the annual payout for the current fiscal year ending June 30, 2009 to \$1.13½ per share, up from the \$1.11 per share paid in fiscal 2008.

Common shares currently outstanding are approximately 28,034,000.

#####

FOR FURTHER INFORMATION:

John B. Gerlach, Jr., Chairman and CEO
Lancaster Colony Corporation
Phone: 614/224-7141

-or-

Investor Relations Consultants, Inc.
Phone: 727/781-5577 or E-mail: lanc@mindspring.com